IFAD
Investing in rural people

Co-financing opportunities catalogue

West and Central Africa

COUNTRY
Côte d'Ivoire

Agricultural Emergency Support Project (AESP)

SECTOR
Agricultural development

TARGET GROUP
40,000 households

PROJECT TARGET AREA
Nationwide

AESP

APPROVAL DATE
June 25, 2021

EXPECTED DURATION
2021 – 2026

LENDING TERMS
Blend

INCOME LEVEL
Low Income

REPLENISHMENT CYCLE
IFAD 11

IMPLEMENTING AGENCY
Ministry of Economy and Finance (MEF)

CONTACTS
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SUMMARY

The overall goal of the project is to contribute to building the resilience and enhance the livelihood of the rural populations by rebuilding the food system during and after the shocks of the COVID-19 pandemic and reduce rural poverty. It will address the immediate impact of COVID-19 on rural people by supporting their urgent food needs and invest in medium and long-term agricultural and rural development.

COMPONENTS AND OBJECTIVES

AESP has three components:
Component1: Ensure food and nutritional security and build resilient livelihoods. The project will provide financial and technical support, as agricultural inputs based on climate-smart and agro-ecological technologies (organic fertilizer, biopesticide, improved seeds, water, fingerlings, chicks, etc.)
Component2: Enhance access to sustainable financial services and markets. This component will support the target beneficiaries enhance their market opportunities. It will strengthen their linkages with the market, put in place marketplace and storage facilities.
Component3: Project management and coordination. Using a light Project Coordination Unit (PCU), the AESP will be under the supervision of the Ministry of Economy and Finance (MEF) that will work with the Ministry of Agriculture and Rural Development (MINADER), the Ministry of Animal and Water Resources, the Ministry of Rice Promotion and the Ministry of Environment. IFAD and the Government will carry out joint supervision missions.

FINANCING

TOTAL PROJECT COST
50,982,537 USD

IFAD FINANCING	INTERNATIONAL COFINANCING	NATIONAL COFINANCING	FINANCING GAP
35.0%	41.4%	4.8%	18.8%
17,840,000 USD	**21,114,128** USD	**2,440,000** USD	**9,588,409** USD
17,840,000 IFAD	16,955,728 Green Climate Fund	1,420,000 Beneficiaries	
	658,400 Rural Poor Stimulus Facility	1,020,000 National Government	
	3,500,000 ASAP1 Reprogrammed Funds		

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